

**Divine Providence Academy
Financial Report 2016-2017**

Income		
Tuition (less all discounts)	147,056	
Subsidy from St. Joseph's - 35% of Collection	106,794	
Subsidy from St. Catherine - 33% of Collection	69,432	
Subsidy from Other Parishes	29,335	
CFWM Annual Distribution - St. Joseph's Foundation	18,511	
St. Catherine's - Muskegon Foundation	10,000	
St. Joseph's - Auction Support	49,267	
St. Catherine's - Home and School Support	27,173	
Helping Hands Donations	14,005	
General Donations	10,235	
Donations for School Renovations & Marketing	4,545	
Donations for Tuition	4,050	
Kremer Foundation Grant	10,250	
D.O.G.R. Welcome Scholarship and PSAS	11,800	
All Service Fees - Band, Tech, Lunch, Recess, etc.	27,759	
All Scrip - St. Joseph's, St. Catherine's, St. Michael's	1,972	
Fundraising and Misc. (Net)	1,362	
Total Income	543,546	
Expenses		
Salaries	366,472	
Benefits and Payroll Taxes	126,113	
Staff Development	3,060	
Travel and Meetings	1,572	
Hospitality	750	
Professional Fees	1,375	
Technology	2,225	
Contracted Service	5,141	
Smart Tuition Fees	2,270	
Dues and Membership	358	
Postage	140	
General Supplies	3,918	
Printing and Copying	2,617	
All Service Expenses - Lunch, Sports, Field Trips, Etc.	16,526	
Telecommunications	8,586	
D.O.G.R. Secondary School Tuition	5,785	
Internet	4,102	
Books and Assessment Material	179	
Renovations and Marketing Expense	2,829	
MCC Protected Loss Insurance	9,269	
Natural Gas and Propane Heat	8,219	
Electric	8,434	
Water and Sewer	1,518	
Expenses Paid by Auction	33,962	
Other Expenses	247	
Total Expenses	615,667	
Net Income before depreciation	-72,121	
Depreciation Expense	8,003	
Net Income including depreciation	-80,124	
Debt owed to St. Joseph's Church as of 9-01-17	282,873	