

**Divine Providence Academy  
Financial Report 2017-2018**

<b>Income</b>		
Tuition (less all discounts)	157,315	
Little Wings - Child Care Tuition	33,291	
Subsidy from St. Joseph's - 35% of Collection	106,961	
Subsidy from St. Catherine - 33% of Collection	67,005	
Subsidy from Other Parishes	26,475	
CFWM Annual Distribution - St. Joseph's Foundation	18,603	
St. Catherine's - Foundation Annual Support	10,000	
St. Joseph's - Auction Support	46,649	
St. Catherine's - Home and School Support	28,392	
Helping Hands Donations	13,198	
General Donations	1,924	
Donations for School Renovations	5,700	
Muskegon Foundation Grant	8,500	
Kremer Foundation Grant	10,000	
D.O.G.R. Welcome Scholarship and PSAS	7,250	
All Service Fees - Band, Tech, Lunch, Recess, etc.	29,396	
All Scrip - St. Joseph's, St. Catherine's, St. Michael's	6,381	
Elite Fundraising and Misc. (Net)	2,638	
East Coast Trip (Net)	-2,765	
Home and School Income	3,745	
<b>Total Income</b>	<b>580,658</b>	
<b>Expenses</b>		
Salaries	397,078	
Benefits and Payroll Taxes	124,608	
Staff Development	885	
Travel and Meetings	2,110	
Other Expenses	330	
Professional Fees	1,487	
Technology	6,932	
Contracted Service	4,915	
Smart Tuition Fees	2,735	
Dues and Membership	521	
Postage	171	
General Supplies	9,188	
Printing and Copying	6,216	
All Service Expenses - Lunch, Sports, Field Trips, Etc.	15,715	
Telecommunications	9,446	
Textbooks and Instructional Materials	15,904	
Internet	4,112	
Assessment Material	1,160	
Marketing Expense	2,835	
MCC Protected Loss Insurance	9,374	
Natural Gas and Propane Heat	8,555	
Electric	8,338	
Water and Sewer	1,258	
Expenses Paid by Muskegon Foundation	4,586	
Renovations	5,655	
Home and School Expenses	2,875	
<b>Total Expenses</b>	<b>646,989</b>	
<b>Net Income (Loss)</b>	<b>-66,331</b>	
Depreciation Expense	4,987	
<b>Net Income (Loss) before Depreciation</b>	<b>-61,344</b>	