

**Divine Providence Academy
Financial Report 2018-2019**

Income			
Tuition (less all discounts)	110,206.54		
Little Wings Tuition (less all discounts)	72,818.34		
Preschool	45,818.36		
Before Care & After Care	15,334.75		
Subsidy from St. Joseph's - 35% of Collection	98,894.18		
Subsidy from St. Catherine - 33% of Collection	69,594.77		
Subsidy from Other Parishes	16,900.00		
CFWM Annual Distribution - St. Joseph's Foundation	19,013.00		
St. Catherine's - Foundation Annual Support	10,000.00		
St. Joseph's - Auction Support	46,258.57		
St. Catherine's - Home and School Support	20,476.00		
Helping Hands Donations	10,637.09		
General Private Donations	20,460.00		
Giving Tuesday Donations	2,110.00		
State of Michigan Safety Grant	37,869.32		
Muskegon Foundation Grant	236.00		
Kremer Foundation Grant	10,000.00		
D.O.G.R. Welcome Scholarship and PSAS	8,537.25		
All Service Fees - Band, Tech, Lunch, Recess, etc.	1,651.33		
All Scrip - St. Joseph's, St. Catherine's	2,841.06		
Elite Fundraising and Misc. (Net)	5,080.85		
East Coast Trip (Net)	444.37		
Home and School Income	<u>4,416.13</u>		
Total Income	629,598		
Expenses			
Salaries	375,407.33		
Benefits and Payroll Taxes	90,343.63		
Staff Development	4,540.07		
Travel and Meetings	392.10		
Rent/Lease Expense	959.76		
Professional Fees	590.75		
Technology	5,864.46		
Contracted Service	44,917.36		
Smart Tuition Fees	2,560.00		
Dues and Membership	5,299.36		
Postage	97.10		
General Supplies	6,095.23		
Printing and Copying	5,608.58		
All Service Expenses - Lunch, Sports, Field Trips, Etc.	5,639.87		
Telecommunications	6,163.70		
Textbooks and Instructional Materials	25,140.28		
Repairs and Maintenance	3,144.85		
Assessment Material	1,608.25		
Marketing Expense	452.22		
MCC Protected Loss Insurance	9,817.21		
Natural Gas and Propane Heat	8,023.24		
Electric	7,284.28		
Water and Sewer	1,044.00		
Expenses Paid by Muskegon Foundation	2,923.48		
Renovations	1,248.00		
Home and School Expenses	3,533.17		
Total Expenses	618,698		
Net Income (Loss)	10,900		
Depreciation Expense	4,297.22		
Net Income (Loss) before Depreciation	15,197		
